

**April 13, 2016**



**POLICE AND FIREFIGHTERS' PENSION BOARD  
REGULAR BOARD MEETING**

**888 South Andrews Avenue, Suite 202**

**Fort Lauderdale, FL 33316**

**Wednesday, April 13, 2016, 12:30 p.m.**

**Present**

- Michael Dew, Chair
- Ken Rudominer, Vice Chair
- Dennis Hole, Trustee
- Richard Fortunato, Trustee
- Jim Naugle, Trustee
- Scott Bayne, Trustee
- Lynn Wenguer, Executive Director

**Absent**

- Jeff Cameron, Trustee

**Also Present**

- Alexandra Goyes, Deputy Director
- Stuart Kaufman, Board Attorney
- Jim Ingersoll, President of the Retirees Association
- Fred Nesbitt, Retirees Association
- Linda Logan-Short, Deputy Director/CFO
- Robert Simac, Retirees Association
- Laura Garcia, Controller
- Paul Daraggeti, KKJL
- Jamie Opperlee, Recording Secretary, Prototype Inc.

**ROLL CALL/CALL TO ORDER**

Chair Dew called the meeting to order at 12:30 p.m. Roll was called and a quorum was determined to be present.

**PLEDGE OF ALLEGIANCE/MOMENT OF SILENCE**

The Pledge of Allegiance was followed by a moment of silence.

**MINUTES:**

**Regular Meeting:** March 9, 2016

**Motion** made by Mr. Naugle, seconded by Mr. Hole, to approve the minutes of the March 9, 2016 meeting. In a voice vote, the motion passed unanimously.

**COMMENTS FROM THE PUBLIC**

None.

**NEW HIRES**

Chair Dew recognized the new hires.

<b>BENEFITS: POLICE DEPT.:</b>	Drop Retiree:	Joseph M Genna
	Retiree Death:	Edward Cronin
	New Beneficiary:	Digna Balcunas

<b>FIRE DEPT.:</b>	New Retiree:	Hector Loiz Sr.
	(Term of Drop)	

New Retiree: Robert Simac

Vested Retirement: Lazaro Perez

Vesting: Arlene Cohen

Survivor Death: Ellen Nicol

Share Distribution: Sivon Falcone

Mr. Bayne stated the pension benefit for Sivon Falcone should be tabled but they should move ahead with the 175 benefit. The Committee agreed.

**Motion** made by Mr. Rudominer, seconded by Mr. Hole, to approve payment of the benefits as amended. In a voice vote, the motion passed unanimously.

<b>BILLS:</b>	Northern Trust	\$39,702.46
	Foster & Foster	\$25,903.00
	CapTrust	\$21,250.00
	Marcum	\$7,791.00
	Milliman	\$4,850.00
	Holland & Knight	\$1,525.00
	Klausner, Kaufman	\$625.00
	Klausner, Kaufman	\$250.00

**Motion** made by Mr. Rudominer, seconded by Mr. Bayne, to approve payment of the bills as stated. In a voice vote, the motion passed unanimously.

#### **INPUT FROM ACTIVE & RETIRED POLICE OFFICERS & FIREFIGHTERS**

Mr. Ingersoll had nothing to report.

#### **COMMUNICATION DIRECTOR'S REPORT:**

Mr. Nesbitt referred to an op-ed in the Tampa Tribune written by Kim Ryals on the failure of 401ks to provide adequate retirement income and indicating that other mechanisms were needed.

Mr. Nesbitt reviewed the Power Point Presentation for the City Commission. The Board made a few recommendations.

**Motion** made by Mr. Fortunato, seconded by Mr. Hole, to approve the Power Point presentation with the recommended changes. In a voice vote, motion passed unanimously.

Mr. Nesbitt provided a draft of the annual report for Board members to review.

#### **EXECUTIVE DIRECTOR'S REPORT:**

**Commission Presentation (under separate cover)                      Draft**

Discussed earlier.

#### **Legal Contract**

Mr. Kaufman stated they would have a final contract next month.

#### **In-Service Distributions**

Ms. Logan-Short stated she was awaiting permission from the City Attorney's office to release the 1099s. Chair Dew stressed that this was the City's responsibility, not the Board's.

#### **\$400 Health Insurance Stipend**

Ms. Logan-Short had questions about separating the payments on 1099s. In the meantime, it was being paid as usual. Ms. Wenguer said she just wanted to be sure it could be segregated out; she did not want separate 1099s. Ms. Logan-Short explained there was a discrete code used to separate the stipend out.

**Interest on Member Contributions**

Ms. Logan-Short did not believe Mr. Buffington had spoken to Mr. Dunckel yet. She agreed to email Mr. Dunckel herself.

**PENDING ITEMS:****NEW BUSINESS:**

Mr. Ingersoll asked about the tax status of line-of-duty disability payments. Mr. Kaufman explained that the amount that was tax-free depended on how it was calculated under the ordinance.

**Administrative Assistant Search**

Ms. Wenguer reported they had received over 250 applications, phone interviews were scheduled for Monday and she hoped to hire someone by the beginning of May.

**OLD BUSINESS:            Schedule A****FOR YOUR INFORMATION:**

KCG Recapture Statement

Recapture Summary/Feb, 2016

There being no further business to come before the Board at this time, the meeting was adjourned at 1:00 p.m.

[Minutes prepared by J. Opperlee, Prototype, Inc.]

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