

Police & Firefighter's Retirement System

Proposed 2022/23 Budget

2nd DRAFT

	Proposed 2023/2024	Approved 2022/2023	Year to date to 7/31/23	% Expended
Personnel Services:				
Salaries	\$562,000.00	\$410,000.00	\$250,979.30	61.21%
Allowances	\$6,960.00	\$3,960.00	\$3,300.00	83.33%
SSI/Pension	\$40,000.00	\$32,000.00	\$26,963.16	84.26%
Health Insurance	\$27,000.00	\$27,000.00	\$20,144.00	74.61%
	<u>\$635,960.00</u>	<u>\$472,960.00</u>	<u>\$301,386.46</u>	<u>63.72%</u>
Other Current Expenditures				
Actuarial Services	\$45,000.00	\$32,000.00	\$46,638.00	145.74%
Audit Services	\$25,000.00	\$23,870.00	\$23,870.00	100.00%
Professional/Legal Services	\$82,000.00	\$50,000.00	\$80,890.00	161.78%
Clerical Services	\$3,500.00	\$2,500.00	\$3,325.00	133.00%
Medical Examinations	\$20,000.00	\$35,000.00	\$18,637.00	53.25%
Software & Web-Site	\$30,000.00	\$30,000.00	\$18,750.00	62.50%
Payroll System	\$25,000.00	\$25,000.00	\$0.00	0.00%
Building Rental	\$56,400.00	\$55,900.00	\$51,200.00	91.59%
Equip . Rental, R .& M.	\$3,500.00	\$3,500.00	\$1,623.00	46.37%
Dues & Subscriptions	\$6,000.00	\$6,000.00	\$0.00	0.00%
Supplies	\$9,000.00	\$9,000.00	\$0.00	0.00%
Postage & Shipping	\$1,100.00	\$1,000.00	\$0.00	0.00%
Communication & Printing	\$1,500.00	\$2,500.00	\$1,476.00	59.04%
Telephone & Internet	\$1,500.00	\$1,500.00	\$0.00	0.00%
Wkrs. Comp, Business Ins. & Liability	\$17,000.00	\$17,000.00	\$12,193.00	71.72%
Education	\$45,000.00	\$45,000.00	\$0.00	0.00%
Security	\$250.00	\$500.00	\$240.00	48.00%
Miscellaneous Operating	\$1,500.00	\$1,500.00	\$0.00	0.00%
Depreciation	\$1,100.00	\$1,100.00	\$0.00	0.00%
	<u>\$374,350.00</u>	<u>\$342,870.00</u>	<u>\$258,842.00</u>	<u>75.49%</u>
Retiree Health Benefit	\$4,800.00	\$4,800.00	\$4,000.00	83.33%
City Serv. -Info Sys	\$8,500.00	\$8,500.00	\$0.00	0.00%
City - Indirect Adm Charges	\$5,000.00	\$5,000.00	\$0.00	0.00%
City Serv. Print Shop	\$500.00	\$500.00	\$0.00	0.00%
	<u>\$18,800.00</u>	<u>\$18,800.00</u>	<u>\$4,000.00</u>	<u>21.28%</u>
Invoiced Investment Manager Fees	\$2,500,000.00	\$2,500,000.00	\$1,403,345.34	56.13%
Custodian Fees - Northern Trust	\$200,000.00	\$200,000.00	\$90,701.77	45.35%
Monitoring Services	\$150,000.00	\$150,000.00	\$67,567.19	45.04%
	<u>\$2,850,000.00</u>	<u>\$2,850,000.00</u>	<u>\$1,561,614.30</u>	<u>54.79%</u>
 Total Expenditures	 \$3,879,110.00	 \$3,684,630.00	 \$2,125,842.76	

Salaries

Gross Pay
\$283,000.00
\$150,000.00
\$84,000.00
\$45,000.00
\$562,000.00